

 **RENEWAL BULLETIN NO. 16/21**

The Summary




28th December 2021

Upon the conclusion of the announcements for general renewal requirements issued by the Clubs of The International Group for the forthcoming renewal at 20th February 2022 we provide herein the summary headlines for each of the clubs.

We will follow up with our next and last renewal bulletin reporting any change in the cost, or structure, of the International Group reinsurance programme.

	<p>P&I A +12.5% minimum increase</p> <p>FDD A +12.5% minimum increase</p>
	<p>P&I No declared general increase with Members continuing to be Underwritten individually, the Board has however targeted a 12.5% increase on expiring ETC premium. Minimum deductibles will be increased to the following levels,</p> <ul style="list-style-type: none"> • Crew USD 6,000 • Cargo USD 18,500 • All Others USD 12,500 <p>FDD No declared general increase but Members' rates will be adjusted to reflect their individual claims records and risk profiles to achieve a 15% increase on expiring ETC premium.</p>
	<p>P&I No general increase ordered, but Members can expect an increase in the ETC for Owners mutual P&I.</p> <p>FDD No general increase ordered</p>
	<p>P&I A 10% general increase on expiring advance call premiums</p> <p>FDD A 10% general increase on expiring advance call premiums</p>
	<p>P&I No general increase ordered however the Board is targeting an increase in rates of +12.5%, this is subject to a focus on individual Member loss records and risk profiles.</p> <p>FDD No general increase ordered however the Board is targeting an increase in rates of +12.5%, this is subject to a focus on individual Member loss records and risk profiles.</p>

	<p>P&I A +15% general increase. All Owned deductibles below US\$ 50,000 increased by a minimum of US\$ 2,500 per deductible except for crew and other people related claims below US\$ 50,000 which will be increased by a minimum of US\$ 5,000 per deductible.</p> <p>FDD A +7.5% general increase.</p>
	<p>P&I A 5% general increase The increase will be inclusive of any adjustment for reinsurance premiums</p> <p>FDD A 5% general increase</p>
	<p>P&I A minimum market adjustment of +10% for all mutual P&I tonnage regardless of performance</p> <p>FDD A minimum market adjustment of +10% for all mutual P&I tonnage regardless of performance</p>
	<p>P&I A +12.5% general increase. An increase of +10% on all expiring deductibles subject to a minimum of USD 2,500 for crew and cargo and a minimum of USD 7,500 for collision/fixed and floating objects.</p> <p>FDD A +12.5% general increase.</p>
	<p>P&I A +12.5% General Increase on expiring premiums A +10% increase in Class 1 P&I deductibles to apply to all deductibles which are US\$ 100,000 or less</p> <p>FDD A +12.5% General Increase on expiring premiums</p>
	<p>P&I A +12.5% general increase</p> <p>FDD A +15% general increase</p>

	<p>P&I A +12.5% general increase</p>
	<p>FDD A +7.5% general increase</p>
	<p> P&I A +15% standard surcharge No change to the Rules Deductible for Class 1 entries however all other deductibles will be increased by 15% and a minimum increase of US\$ 2,500 will be applied. </p> <p>FDD A +15% standard surcharge</p>

Note: Unless otherwise noted all Clubs will be passing on to Members any cost adjustment of the tariff based GXL Reinsurance market placement as at 20th February 2022.

P.L. FERRARI & CO S.r.l.